

The Path to Purchasing a New Home

DO remember you still need to be fully approved! A pre-qualification is simply an estimate of how much you can afford based on the information you provided. Underwriting is still to come!

DO continue to make your rent/house payments on time

DO continue to live at your current residence (Don't put in your notice until you have been fully approved! This could really throw a wrench in your living situation!)

DO stay current on all existing credit accounts

DO continue to work for the same employer

DO notify your loan originator if you intend to use gift funds for money to close

DO call us if you are unsure of what the action you are thinking about taking might do to your loan approval!

DO disclose your child support/alimony receipt or payments

DO disclose any other wage earners in your household

DO advise us if earning self-employment income. This changes how we calculate your earnings for approval.

DON'T make any major purchases! That boat, car, furniture, etc. can wait!

DON'T apply for any new credit or loans of any kind

DON'T overuse the credit you already have. Maxing out credit lines during the loan process could still change your approval!

DON'T deposit cash or untraceable dollars as proof of funds. Most lending guidelines require substantial documentation for down payment and closing cost monies. Long story short, the money under your mattress will not work!

DON'T collect any NSF fees from your bank. This looks like an inability to manage money and is a risk factor

DON'T be afraid to contact us! We understand that living life brings special circumstances with it. Please communicate with us should you have any concerns or questions! We are here to help.

Initial

Initial

Date

Date



"We went with JustChoice Lending because it's awesome, and we really support the mission of Fahe. It feels better when you're working with an organization that shares your values."

—Rebecca Tucker and Jeremy McQueen

JustChoice Lending

866.367.0855 | 859.986.0677 | www.justchoicelending.com

JustChoice Lending/Fahe - NMLS# 52473

 Equal Housing Opportunity